

Message Text

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64

ORIGIN EB-11

INFO OCT-01 ARA-16 ISO-00 AGR-20 AID-20 IGA-02 OMB-01

TRSE-00 SWF-02 COME-00 CIAE-00 INR-11 NSAE-00 RSC-01

/085 R

DRAFTED BY EB/ORF/OFP/FFD:RBMCMULLEN:JV

APPROVED BY EB/ORF/OFP/FFD:RESERVICE

USDA/FAS:FJACK

LA/BC:RHECHTMAN

ARA/MEX:CPTORREY

LA/EP:SACHERNENKOFF

LA/BR:PSCHWAB

LA/NC:MKRANZ

AID/FFP:JDURNAN (INFO)

----- 032523

R 292200Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO CITY

AMEMBASSY LIMA

AMEMBASSY BRASILIA

AMEMBASSY BOGOTA

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E.O. 11652: N/A

TAGS.EAID, CI

SUBJECT: PROPOSED PL 480 COTTON FOR CHILE

1. AT CHILEAN GOVERNMENT REQUEST, USG PROPOSING FY 1975
PL 480 PROGRAM OF 6,000 BALES COTTON VALUED AT DOLS. 1.7
MILLION. FINANCIAL TERMS CALL FOR 20-YEAR DOLLAR CREDIT
REPAYABLE IN NINETEEN APPROXIMATELY EQUAL ANNUAL INSTALL-
MENTS FOLLOWING A TWO-YEAR GRACE PERIOD. INTEREST WILL BE
TWO PERCENT DURING GRACE PERIOD AND THREE PERCENT THERE-
AFTER. THERE IS A FIVE PERCENT CURRENCY USE PAYMENT.

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2. USUAL MARKETING REQUIREMENTS IS 121,000 BALES WITH

1,000 REQUIRED TO BE PURCHASED FROM U.S. CROP YEAR 1967-71
 TRADE FIGURES ON PRINCIPAL COMMERCIAL COTTON SUPPLIERS
 TO CHILE FOLLOW:

---- COMMERCIAL IMPORTS OF COTTON
 ---- (YEAR BEGINNING AUGUST 1)
 ---- (1,000 BALES OF 480 POUNDS NET)

	1967	1968	1969	1970	1971
--	------	------	------	------	------

BRAZIL	10	7	13	2	2
COLOMBIA	--	4	8	9	7
MEXICO	83	71	75	67	80
PERU	19	38	40	21	9

	1967	1968	1969	1970	1971
--	------	------	------	------	------

U.S.	1	1	--(1)	1	2
OTHERS	2	1	1	7	25
TOTAL	115	122	137	107	125

(1) LESS THAN 500 BALES.

3. ACTION REQUESTED: NONE. WASHINGTON EMBASSIES OF
 YOUR HOST GOVERNMENTS ARE BEING CONSULTED. IF SUBJECT
 IS RAISED YOU MAY DRAW ON PARAS 1 AND 2. COMMENTS ON
 PROPOSED PROGRAM HAVE BEEN REQUESTED BY AUGUST 12.

INGERSOLL

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Message Attributes

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